

PRESS RELEASE

Date:04.01.2024

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	Indian Bank	INE562A08057 and INE562A08065	Short payment of interest due to deduction of TDS pertaining to the ISIN*	08.12.2023 and 14.12.2023	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

*The investor informed that they have received annual interest on 08.12.2023 and 14.12.2023 after deduction of TDS. However, they mentioned that their trust is exempted under section 10(25) of the Income Tax Act and hence requested for the refund of the TDS deducted and not to deduct TDS in future. We have intimated the issuer company about the grievance received. The issuer company has refunded the amount deducted as TDS and confirmed the same on 02.01.2024. After that the investor confirmed the receipt of the amount on 04.01.2024.

Place: Mumbai